

What is Lending Service Provider (LSP)?

As per the Digital Lending Guidelines of RBI dated 02-September-2022, LSP is “An agent of a Regulated Entity who carries out one or more of lender’s functions or part thereof in customer acquisition, underwriting support, pricing support, servicing, monitoring, recovery of specific loan or loan portfolio on behalf of REs in conformity with extant outsourcing guidelines issued by the Reserve Bank.”

What is Digital Lending Apps/Platforms (DLA)?

As per the Digital Lending Guidelines of RBI dated 02-September-2022, DLA is “Mobile and web-based applications with user interface that facilitate digital lending services. DLAs will include apps of the Regulated Entities (REs) as well as those operated by Lending Service Providers (LSPs) engaged by REs for extending any credit facilitation services in conformity with extant outsourcing guidelines issued by the Reserve Bank.”

List of Lending Service Provider (LSP) & Digital Lending Apps (DLA)

S. No.	Name of LSP	Details of Activities	DLA
1	Amazon Finance (India) Private Limited	Customer Acquisition	amazon.in application
2	Razorpay Software Private Limited ¹	Customer Acquisition	axio application
3	Axio Digital Private Limited	Technology Support & Collection Services	axio application
4	Tata Digital Private Limited	Customer Acquisition	Tata Neu application
5	Juspay Technologies Private Limited ²	Customer Acquisition	axio application

¹ Razorpay Software Private Limited is a Payment Aggregator and is also performing a role of a LSP.

² Juspay Technologies Private Limited is a Payment Aggregator and is also performing a role of a LSP.